

## Chapter 22: Measuring Employment and Unemployment

This chapter is covered lightly. It shows us how a survey is actually conducted and gives a method to find the standard error when the square-root law does not apply.

Sections 22.1 to 22.4: Just read.

Section 22.5: Take a look at the half-sample method on the second and third paragraphs from the bottom of page 402 (starting with “As it turns out,”).

Suggested problems for study: A: pages 403 and 404: 2, 3, 4, and 6; also for an extra problem: 5. The most important of these is problem 2 on page 403.

Sections 22.6 and 22.7: Just read.

**Chapter Summary:** pages 407 and 408: only point 5 is important.

### Review Exercises

**Homework** (pages 406–407): 3, 5, 11 (5 and 11 are core problems)

### Comments on HW:

Problem 5 asks about a definition that must be known without hesitation.

Problem 11(c) asks about a fundamental concept of the course that is frequently misunderstood. Give careful thought to both your answer and your explanation. Your first impression of the answer might be wrong.

Also look at problem 6 on page 406; and—harder—problems 2, 4, 7, 8, and 9 on pages 406 and 407.